

FINANCE AS A PROFIT CENTER (1/3)

Management of financial flows aimed at generating profits through the opportunities offered by the capital market:

✓ **Speculation**

✓ **Arbitrage**



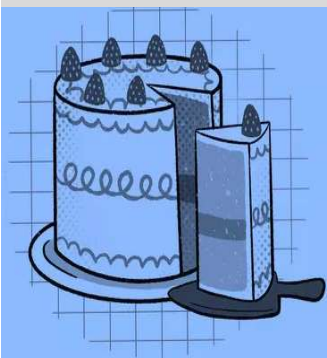
Gestione dei flussi finanziari rivolta alla generazione di profitti per mezzo delle opportunità offerte dal mercato dei capitali:

✓ **Speculazione**

✓ **Arbitraggio**



Business English Dictionary



Stock

[ˈstɒk]

A stock, also known as equity, is a security that represents the ownership of a fraction of the issuing corporation.

Business English Dictionary



Speculation

[ˌspe-kyə-ˈlā-shən]

Conducting a financial transaction that could yield a significant gain or loss.

Business English Dictionary



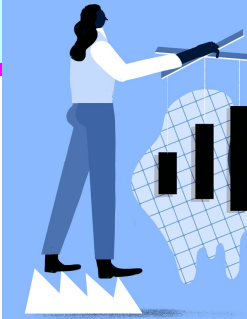
Arbitrage

[ˈär-bə-,trāzh]

The simultaneous purchase and sale of the same asset in different markets in order to profit from tiny differences in the asset's listed price.

FINANCE AS A PROFIT CENTER (2/3)

Business English Dictionary



Speculation

[ˌspe-kyə-ˈlā-shən]

Conducting a financial transaction that could yield a significant gain or loss.

✓ Speculation



The speculator's aim is to take open positions on the markets with the aim of benefiting from unexpected movements in the prices of shares. Thus, if the trader believes that the current price of a stock underestimates its real value, he can simply buy a certain quantity of that stock, wait for the price to rise and then sell it to make a profit.



La finalità dello speculatore consiste nell'assumere posizioni aperte sui mercati allo scopo di beneficiare di movimenti non preventivati nei prezzi dei titoli azionari. Così, se l'operatore ritiene che il prezzo corrente di un'azione sottostimi il suo valore reale, può semplicemente acquistare un certo quantitativo di tale azione, aspettare che il prezzo cresca e poi rivenderlo per realizzarne il profitto.