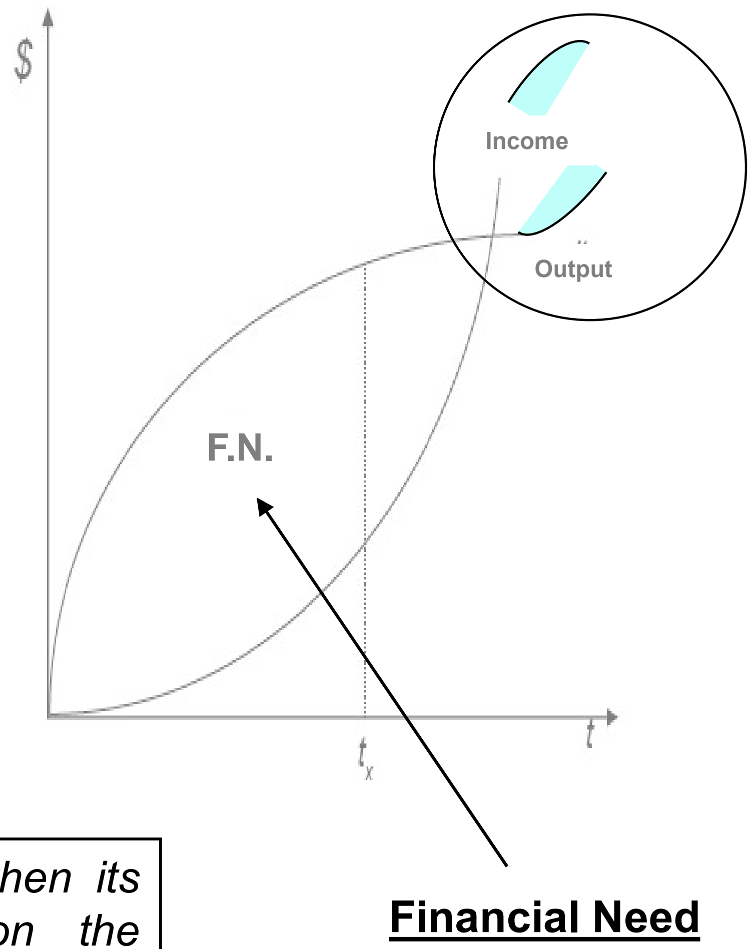
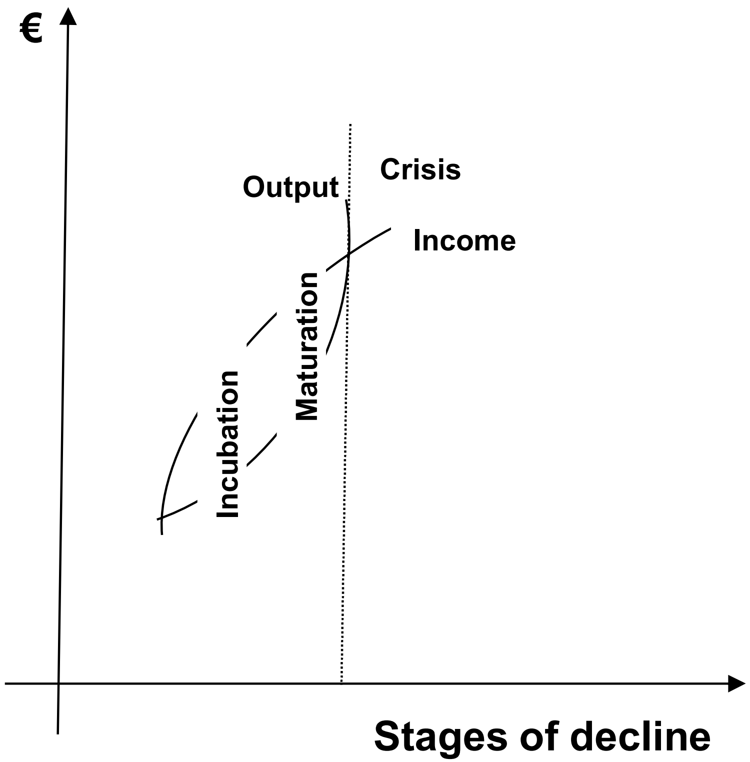
1.*a* FINANCIAL EQUILIBRIUM (I ≥ O)

USES	SOURCES
NEW INVESTMENTS	CASH FLOW FROM OPERATION (CFO)
REFUNDS	DISINVESTMENTS
DIVIDENDS	NEW DEBTS
FINANCIAL CHARGES	EQUITY INCREASE
CASH CHANGE (+)	CASH CHANGE (-)



The company is in financial equilibrium when its financial result is acceptable based on the evolutionary moment of the company

1.b FINANCIAL EQUILIBRIUM (I ≥ O)



	USES	SOURCES	Critical area
Company under development **(I<O)**	**New investments (50%)** Refunds (30%) Dividends (0%) **Financial charges (20%)**	**Disinvestments (0%)** New debts (30%) Equity increase (30%) **CFO (40%)**	***NFP control***
Company in decline (incubation) **(I>O)**	**New investments (0%)** Refunds (70%) Dividends (10%) **Financial charges (30%)**	**Disinvestments (20%)** New debts (30%) Equity increase (20%) **CFO (30%)**	***Control of commercial relationships***
Company in decline (maturation) **(I>O)**	**New investments (0%)** Refunds (60%) Dividends (0%) **Financial charges (40%)**	**Disinvestments (40%)** New debts (30%) Equity increase (10%) **CFO (20%)**	***Control of prices that are no longer profitable***
Company in decline (crisis) **(I<O)**	**New investments (0%)** Refunds (50%) Dividends (0%) **Financial charges (50%)**	**Disinvestments (70%)** New debts (20%) Equity increase (0%) **CFO (10%)**	***Difficulty twisting phase too advanced***