

Indicators (Z-Score) useful for evaluating **business continuity** - Going Concern (1/7)



CNDCEC GUIDELINES - Insolvency (accounting indicators)

LINEE GUIDA CNDCEC – Insolvenza (indicatori contabili) (1/7)

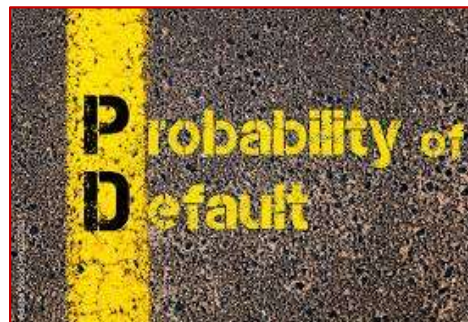
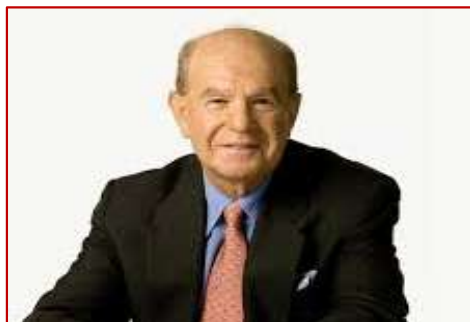


Credit Scoring
Model.xls

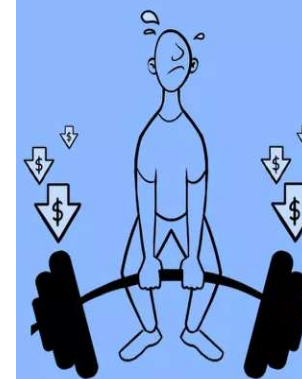


LE FASCE DEL MODELLO Z - SCORE

Z-Score < 1,81 (fascia inferiore) (lower range)	Elevata probabilità di insolvenza entro i 12 mesi High probability of insolvency within 12 months
1,81 < Z-Score < 2,68 (fascia intermedia) (upper range)	Zona di incertezza (il modello non è in grado di classificare con elevata probabilità) Zone of uncertainty (the model is not able to to classify with high probability)
Z-Score > 2,68 (fascia superiore) (intermediate range)	Elevata probabilità di solvibilità High probability of solvency



Business English Dictionary



Altman Z-Score

[ˈɒlt-mən ˈzē-ˈskɔːr]

The output of a credit-strength test that gauges a publicly traded manufacturing company's likelihood of bankruptcy.

Business English Dictionary



Default

[di-ˈfɔlt]

The failure to make required interest or principal payments on a debt.